

THE CRUCIAL ROLE OF SWIFT IN INTERNATIONAL TRANSACTIONS FINANCIAL ECOSYSTEM: STRATEGIC INSIGHTS, RESPONSIBILITIES, AND PRACTICE

Overview

In the dynamic landscape of global finance, cross-border payments play a pivotal role in fostering economic growth, facilitating international trade, and connecting financial institutions worldwide. For international finance professionals, understanding and mastering the intricacies of cross-border transactions is not just a necessity but a strategic imperative. Specifically, cross-border payments are the lifeblood of international trade. Efficient and seamless transactions are essential for businesses engaged in import and export activities, promoting economic partnerships on a global scale. Moreover, access to cross-border payment systems enhances financial inclusion by allowing individuals and businesses to participate in the global economy. It opens doors to a broader range of financial services and investment opportunities. In addition, a comprehensive understanding of cross-border payments is crucial for mitigating risks associated with currency fluctuations, regulatory compliance, and geopolitical factors. Bankers equipped with the right knowledge can navigate these challenges adeptly.

The MBF Academy provides a first-class training course empowering international finance professionals with the knowledge and skills needed to excel in the realm of cross-border payments, with a specific focus on the strategic importance of SWIFT. Through a blend of theoretical insights and practical applications, participants will gain a competitive edge in navigating the intricacies of international transactions, ensuring the seamless flow of funds and fostering financial excellence on a global scale. This course will run for eleven days comprising the theoretical-empirical sessions alongside visiting the SEACITY Museum (Southampton) and the London Sightseeing Tour to complement the programme.

Target Audience

This professional training course is well-suited for a diverse range of professionals including banking professionals, international trade specialists, risk management professionals, compliance officers, financial analysts, senior management of financial organisations (including banks) as well as government and regulatory authorities. We welcome participants from various business sectors to create a diverse, interactive and world-class learning environment.

Requirements:

- Participants should ideally have at least 1 year of professional experience in their respective fields. This level of experience is recommended to ensure that all attendees can fully engage with the advanced topics covered and actively contribute to discussions;
- A moderate level of English (or higher) is required.

To maximize both the (1) effectiveness of the training course and (2) participants' learning experience, the MBF Academy aims to deliver the course in a dynamic and learner-centred environment. The invited leading experts will deliver relevant theoretical and practical sessions.

Please note that places in this course are limited and tend to fill up quickly. We encourage interested professionals to register early to secure their spot. The registration deadline is the 8th of March, 2024.

Agenda

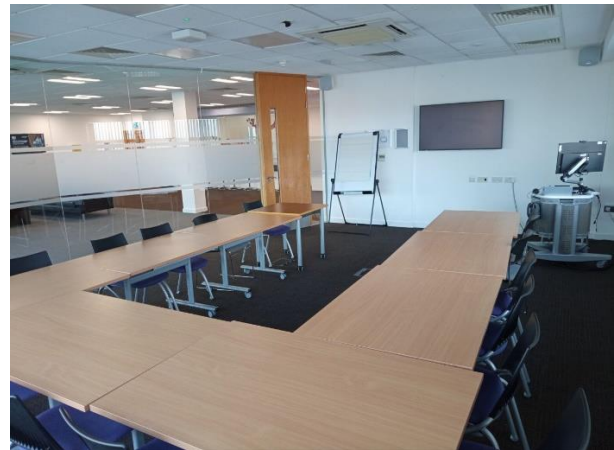
May 07, 2024	
17:00	Arriving at the London Heathrow Airport
May 08, 2024	
14:00-18:00	Bournemouth Sightseeing Tour
May 09, 2024	
9:00 am-13:00 pm Coffee: 10:50am-11:10am	<p>Welcome and orientation.</p> <p>Module 1. Introduction to cross-border payments</p> <ul style="list-style-type: none"> • Overview of the global financial landscape • Importance of cross-border payments in international trade and finance • Trends and challenges in cross-border transactions <p>Module 2. Regulatory environment</p> <ul style="list-style-type: none"> • Overview of international financial regulations impacting cross-border payments • Case studies on regulatory challenges and solutions.
May 10, 2024	
9:00am-13:00pm Coffee: 10:50am-11:10am	<p>Module 3. Currency risk management</p> <ul style="list-style-type: none"> • Understanding currency risks in cross-border transactions • Strategies for mitigating currency risk • Practical exercises and scenarios on currency risk management <p>Module 4. Interactive workshops</p> <ul style="list-style-type: none"> • Group exercises and workshops to apply theoretical knowledge • Implications of digital currencies and blockchain on cross-border transactions
May 13, 2024	
9:00 am-13:00 Coffee: 10:10am-10:25am 11:35 am-11:50 am Lunch: 13:00-14:00 14:00-17:30 Coffee break: 15:10-15:25 16:35-16:50	<p>Module 5. Introduction to SWIFT Messaging</p> <ul style="list-style-type: none"> • Overview of SWIFT Network and its Significance in Global Financial Transactions • Understanding SWIFT Message Types and Categories <p>Module 6. CBPR+ Guidelines and ISO 20022</p> <ul style="list-style-type: none"> • Explanation of CBPR+ Guidelines and their Relevance to ISO 20022 Migration • Key Principles and Requirements of ISO 20022 Messaging Standard <p>Module 6. Preparing SWIFT Complex for FINplus Service</p> <ul style="list-style-type: none"> • Understanding the FINplus Service and its Features • Configuration and Setup of SWIFT Complex for Seamless Integration with FINplus • Best Practices for Optimising SWIFT Complex Performance <p>Module 7. Administration of Alliance Access</p> <ul style="list-style-type: none"> • Overview of Alliance Access and its Role in SWIFT Messaging Infrastructure • User Management and Access Control in Alliance Access • Monitoring and Troubleshooting SWIFT Transactions Using Alliance Access Tools <p>Module 8. Comparison of MT103 and pacs.008 Formats</p> <ul style="list-style-type: none"> • Detailed Analysis of MT103 and pacs.008 Message Formats • Understanding the Structure, Fields, and Purposes of Each Message Type <p>Module 9. Exercises and Case Study</p> <ul style="list-style-type: none"> • Exercise • SWIFT Messaging and ISO 20022 Integration Challenges • Group Discussion <p>Module 10. Compliance and Regulatory Considerations</p> <ul style="list-style-type: none"> • Compliance Requirements for SWIFT Messaging and ISO 20022 Standards • Regulatory Considerations and Best Practices for Ensuring Data Security and Integrity <p>Module 11. Future Trends and Emerging Technologies</p> <ul style="list-style-type: none"> • Exploration of Future Trends in SWIFT Messaging and ISO 20022 Adoption • Introduction to Emerging Technologies Shaping the Future of Financial Messaging • Exercise and Quiz
May 14, 2024	
9:00 am-19:00	London sightseeing tour.
May 15, 2024	
10:00am-13:00	Round-table discussions: “Contemporary challenges in cross-border payments”

Coffee: 10:20am-10:40am	Concluding remarks, comments and feedback. Certificate presentation*.
May 16, 2024	
9:00 am-13:00 19:00-21:00	Visiting SEACITY Museum (Southampton) to explore Southampton's Titanic Story. Opened in 2012 for the centenary of the Titanic sinking, the museum presents the items that tell the story of Titanic and Southampton, which was the main port of the ship. Gala dinner.
May 17, 2024	
9:00 am	Departure for the London Heathrow Airport

*All participants will receive their certificates upon completion of the training course.

The training course venue

The training course will take place at the Executive Business Centre in Bournemouth, United Kingdom.



Accommodation

Participants of the training course will be hosted by The Royal Bath Hotel (www.royalbathhotel.co.uk), Bath Rd, Bournemouth BH1 2EW, UK. Opened on Queen Victoria's coronation day in 1838, The Royal Bath Hotel was Bournemouth's first ever hotel. The stunning hotel is ideally positioned (400 meters from Bournemouth Beach), allowing guests to visit the variety of attractions on offer, whilst also offering the opportunity to venture out on a peaceful walk along the promenade.



The training course price

£2950 (UK POUNDS) PER PARTICIPANT¹.

This price (£2950 UK pounds) includes *an eleven-day training course* and the *transportation costs* (from London Heathrow Airport to Bournemouth on the 7th of May 2024 and Bournemouth to London Heathrow Airport on the 17th of May 2024).

The MBF Academy covers the *accommodation costs* of the participants (bed, breakfast and dinner) at the Royal Bath Hotel (from the 7th of May to the 17th of May, 2024) and the Gala Dinner costs, Bournemouth, UK. In addition, the Academy covers the *London Sightseeing Tour costs* (the 14th of May 2024) and the visiting *SEACITY Museum costs* (the 16th of May 2024). ***For general queries about the training course, please contact us via Telegram/WhatsApp at +447895651543 or visit our website (mbfacademy.co.uk).***

¹ The Terms and Conditions will apply.